

THE FUNDS OF THE STATE OF MISSOURI

December 31, 1978



BILL J. CRIGLER
Assistant Treasurer



JAMES I. SPAINHOWER
State Treasurer



PRICE HATCHER
Director of Operations

A LETTER FROM THE TREASURER

Dear Friends:

I am pleased to announce that the Office of State Treasurer has established a bond incentive program, which is a new addition to the Missouri Deposits for Missouri Projects administered by this office.

The purpose of the bond incentive program is to encourage banks in Missouri to invest in revenue bonds issued by counties or municipalities or by the newly-authorized industrial development authorities. Details on this investment opportunity have been furnished to officers of all banks in the state.

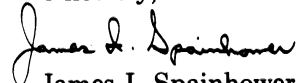
Guidelines for the program also include bank purchases of bonds issued by the Missouri Housing Development Commission, Missouri Environmental Improvement Authority, Missouri Board of Public Buildings or other Missouri revenue bonds deemed eligible by the State Treasurer. Only those bonds purchased after January 1, 1979, are eligible for inclusion in the program.

The Missouri Supreme Court has upheld a state law to permit counties or municipalities to create industrial development authorities with the power to issue revenue bonds without a vote of the people. A number of local governing bodies throughout the state now have under consideration petitions calling for the establishment of county or municipal industrial development authorities.

The establishment of these authorities will enable the State of Missouri to be competitive in industrial development with the other 95 percent of the states in the nation which have laws permitting similar authorities.

Robert Holden, a member of my staff, will direct the operation of the bond incentive program—and will be pleased to furnish additional information on its operation.

Sincerely,


James I. Spainhower
Missouri State Treasurer

Balance December 31, 1978

Time Deposits	
General Fund	216,355,000.00
Second State Building Interest & Sinking Fund	4,837,633.37
Water Pollution Control Bond & Interest	9,450,250.00
Water Pollution Control Fund	23,190,000.00
Revenue Sharing Trust Fund	72,137,250.00
Second Injury Fund	—0—
Babler Memorial State Park	—0—
State Guaranty Student Loan	200,000.00
Missouri Workmen's Compensation	—0—
Confederate Memorial Park	15,500.00
U.S. Securities	
Babler Memorial Park	—0—
General Fund	18,173,272.22
Confederate Memorial St. Park Perpetuity	9,225.56
Missouri Workmen's Compensation	2,858,216.67
Revenue Sharing	4,532,611.11
Water Pollution Control	—0—
Escheats Fund	2,497,720.99
Second Injury	1,429,108.33
Babler Memorial State Park Repurchase Agreement	150,000.00
General Repurchase Agreement	85,085,000.00
Revenue Sharing Repurchase Agreement	16,196,250.00
Water Pollution Control Repurchase Agreement	11,747,500.00
Second Injury Repurchase Agreement	1,500,000.00
Missouri Workmen's Compensation Repurchase Agreement	1,200,000.00
State Guaranty Student Loan Repurchase Agreement	300,000.00
Other Investments	
Confederate Memorial State Park	6,500.00
Babler Memorial State Park	831,000.00
Demand Checking Accounts	742,627.53
Demand Collection Account	2,297,784.08
Total	475,742,449.86

Interest Earned and Major Tax Receipts

Month of December 1977	Month of December 1978	Sixth Month of Fiscal Year 1977-1978	Sixth Month of Fiscal Year 1978-1979
1,934,419.84	2,846,740.89	10,321,298.10	21,911,852.05
8,479,518.04	8,676,911.62	41,137,543.30	42,072,017.60
15,058,439.04	16,055,653.03	92,094,411.38	96,260,265.47
63,973.10	145,549.84	921,442.14	991,443.05
278,707.29	406,932.94	488,825.28	1,327,948.17
35,533,419.27	38,949,199.11	221,170,376.95	249,382,529.45
13,635,347.03	14,195,052.09	41,303,760.72	46,792,486.59
1,703,165.86	2,886,571.06	8,398,673.00	11,750,515.57
17,168.69	20,508.98	186,646.16	178,032.92
2,247,536.77	2,558,823.63	12,434,820.13	13,344,836.03
50,156,292.81	55,983,264.98	322,747,933.93	360,540,990.49
4,990,496.88	4,869,020.23	30,859,522.05	30,736,763.28
134,098,484.62	147,594,228.40	782,065,253.14	875,289,680.67
1,068,250.37	1,157,029.34	10,956,583.58	20,873,820.15

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 31st Day of December, 1978

FUNDS	PREVIOUS BALANCE November 30, 1978	RECEIPTS DURING December 1978	RECEIPTS BY TRANSFER During December 1978	DISBURSEMENTS BY WARRANT During December 1978	DISBURSEMENTS BY TRANSFER During December 1978	BALANCE December 31, 1978
General Revenue Fund	148,913,836.36	125,544,209.64	.00	68,033,689.58	1,882,957.13	204,541,399.29
Agricultural Emergency Fund	237,551.00	138,932.47	.00	43,258.48	509.64	332,715.35
Antirecession Fiscal Assistance—Federal	4,872,546.42	.00	.00	75,320.39	.00	4,797,226.03
Apple Merchandising Fund	18,358.17	414.38	.00	38.94	.00	18,733.61
Attorney General Anti-trust Revolving Fund	34,234.48	.00	.00	4,806.51	342.96	29,085.01
Attorney General Court Cost Fund	17,144.85	1,822.12	.00	1,274.70	.00	17,692.27
Attorney General—Federal & Other	13,390.75	97,824.85	.00	14,145.06	516.56	96,553.98
Babler Memorial State Park Fund	1,018,610.28	13,125.79	.00	11,325.69	387.81	1,020,022.57
Blind Pension Fund	901,665.05	492,482.56	.00	366,937.03	2,508.78	1,024,701.80
Board of Accountancy Fund	170,413.07	3,555.00	.00	5,052.15	331.47	168,584.45
Board of Barbers Examiners Fund	31,938.54	580.00	.00	3,613.38	175.18	28,729.98
Board of Chiropractic Examiners Fund	18,945.00	876.00	.00	2,128.01	114.43	17,578.56
Board of Cosmetology Fund	43,483.14	2,051.00	.00	23,574.61	1,308.24	20,651.29
Board of Embalmers Fund	50,136.90	101.00	.00	4,106.05	155.48	45,976.37
State Board of Nursing Fund	297,949.62	5,130.00	.00	12,846.75	747.86	289,485.01
Board of Optometry Fund	7,945.98	47.00	.00	455.81	18.14	7,519.03
Board of Pharmacy Fund	114,290.11	1,820.00	.00	9,522.77	493.50	106,093.84
Board of Podiatry Fund	1,019.41	9.00	.00	80.09	3.26	945.06
Board of Probation & Parole—Federal	227,129.17	134,040.14	.00	143,662.04	101.14	217,406.13
Board of Reg. for Healing Arts Fund	266,710.11	5,713.00	.00	19,242.99	897.99	252,282.13
Board of Veterinary Fund	24,016.48	.00	.00	1,036.90	20.39	22,959.19
Central Check Mailing Service Revolving Fund	49,500.00	.00	.00	.00	.00	49,500.00
Commodity Council Merchandising Fund	62,605.06	23,188.04	.00	19,485.73	58.50	66,248.87
Community Development Ozark Regional Commission	24,844.81	15,712.00	.00	26,992.04	280.82	13,283.95
Community Development Title I	338,742.10	.00	.00	74,600.66	162.24	263,979.20
Community Development Intergovernmental Personnel	72,357.55	22,277.21	.00	59,352.07	284.35	34,998.34
Comprehensive Health Planning—Federal	22,137.38	44,000.00	.00	12,188.05	786.53	53,162.80
Confederate Memorial State Park Perpetuity Fund	30,748.59	983.88	.00	.00	.00	31,732.47
Conservation Commission Fund	10,570,006.95	5,014,894.64	.00	1,998,936.39	83,590.33	13,502,374.87
Court Judicial Fund	235,338.64	.00	.00	.00	.00	235,338.64
County Aid Road Trust Fund	270.08	.00	955,040.82	955,039.71	.00	271.19
Crippled Children's Fund	244,534.33	4,004.66	.00	.00	.00	248,538.99
Department of Agriculture—Federal	225,603.80	2,800.00	.00	8,750.73	516.46	219,136.61
Department CARL Council Arts—Federal & Other	135,304.72	21,434.00	.00	12,880.89	145.50	143,712.33
Department of Elementary & Secondary Education—Federal & Other	1,143,854.03	11,481,261.96	.00	11,328,686.51	13,951.79	1,282,477.69
Department of Higher Education—Federal	151,149.21	110,700.00	.00	102,328.18	1,534.94	157,986.09
Department Labor & Industrial Relations—Federal	54,094.34	.00	.00	7,831.00	599.30	45,664.04
Department of Mental Health Detox—Federal	901.77	.00	.00	.00	.00	901.77
Department of Mental Health Prog. Imp.—Federal	11,819,930.94	.00	.00	62,379.00	.00	11,757,551.94
Department of Mental Health—Federal	3,093,100.46	1,444,681.45	.00	1,185,304.05	22,027.65	3,330,450.21
Department of Natural Res. L & W.—Federal	506,133.33	.00	.00	70,138.90	247.08	435,747.35
Department Natural Resources—Federal	150,101.43	2,255,460.85	.00	1,749,786.58	16,457.07	639,318.63
Department of Public Safety—Federal	265,840.82	1,276,642.41	.00	1,297,623.77	1,986.89	242,872.57
Department of Public Safety Highway Safety—Federal	42,402.12	841,672.33	.00	849,303.53	1,467.97	33,302.95
Department of Revenue—Federal	36,423.16	.00	.00	6,124.93	383.19	29,915.04
Department of Social Services—Federal & Other	145,633.95	250,001.00	.00	283,047.15	11,204.91	101,382.89
Department of Transportation—Federal	32,131.43	56,163.39	.00	47,218.49	817.41	40,258.92
Disaster Planning & Operation—Federal & Other	166,997.32	90,102.55	.00	40,886.70	1,389.55	214,823.62
Division of Commerce and Industrial Development—Federal	24,519.66	.00	.00	3,277.52	197.22	21,044.92
Division of Corrections—Federal	223,792.40	95,875.52	.00	79,908.14	1,007.72	238,752.06
Division of Family Services Fund	3,769,188.10	24,311,202.64	.00	24,133,000.13	258,443.25	3,688,947.36
Division of Family Services Donation Fund	310,779.79	64,363.50	.00	235,992.66	.00	139,150.63
Division of Health—Federal	511,774.39	2,098,297.13	.00	1,737,502.12	17,929.21	854,640.19
Division of Health Program Improvement—Federal	3,106,106.25	.00	.00	.00	.00	3,106,106.25
Division of Youth Service—Federal	1,125,446.66	387,141.74	.00	255,707.43	10,411.08	1,246,469.89
Escheats Fund	2,739,570.31	15,075.17	.00	17.46	.00	2,754,628.02
Family Services Local Fund	1,198,313.64	11,407.27	.00	141,938.40	7,391.95	1,060,390.57
Federal Revenue Sharing Trust Fund	96,797,383.72	408,903.35	.00	3,237,943.39	106.92	93,968,236.76
Federal Soldiers Home Fund	336,084.32	59,336.10	.00	96,749.84	5,127.83	293,542.75
Grade Crossing Fund	404,806.99	90,236.76	.00	.00	.00	495,043.75

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY—Continued

FUNDS	PREVIOUS BALANCE November 30, 1978	RECEIPTS DURING December 1978	RECEIPTS BY TRANSFER During December 1978	DISBURSEMENTS BY WARRANT During December 1978	DISBURSEMENTS BY TRANSFER During December 1978	BALANCE December 31, 1978
Grain Inspection Fees	472,515.81	26,594.04	.00	.00	.00	499,109.85
Governors Citizens Comm. Juv. D. & C.—Federal	24.71	.00	.00	.00	.00	24.71
Handicapped Children Fund	35.08	8,587.02	.00	.00	.00	8,622.10
Hospital Construction Fund	86,857.32	.00	.00	.00	.00	86,857.32
Human Rights Comm.—Federal	31,129.39	28,097.00	.00	9,525.92	615.20	49,085.27
Institution Gift Trust Fund	2,000.00	.00	.00	.00	.00	2,000.00
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan & Vet. Af. Fed. Other	137,288.97	1,952,625.65	.00	379,231.45	2,591.46	1,708,091.71
Medical Service Fund	6,086.42	251.00	.00	.00	.00	6,337.42
Microfilming Service Revolving Fund	30,081.08	12,412.44	.00	13,338.01	413.36	28,742.15
Mined Land Recl. & Conservation Fund	391,961.18	12,088.50	.00	6,488.83	565.64	396,995.21
Missouri Clean Water Fund	28,210.60	5,275.00	.00	4,435.72	288.07	28,761.81
Missouri Real Estate Commission Fund	503,949.73	17,927.00	.00	19,658.31	643.10	501,575.32
Missouri State Chest Hospital Fund	2,670,576.71	327,396.17	.00	722,773.72	43,391.27	2,231,807.89
Missouri Water Development Fund	700,000.00	.00	.00	.00	.00	700,000.00
Missouri Water Projects Recreation Fund	350,000.00	.00	.00	.00	.00	350,000.00
Missouri Workmen's Compensation Fund	4,431,073.29	13,392.50	.00	175,471.12	13,102.87	4,255,891.80
Motor Fuel Tax Fund	3,597,572.24	19,557,218.83	.00	2,865,122.44	17,010,693.85	3,278,974.78
Office of Administration—Federal .....	.31	.00	.00	.00	.00	.31
Office of Administration—Federal	88,130.75	83,000.00	.00	72,300.40	2,728.12	96,102.23
Office of Aging—Federal & Other	249,173.97	1,621,180.14	.00	1,174,392.98	1,897.70	694,063.43
Office of Administration Revolving Trust Fund	10,023.74	65,992.53	.00	28,239.59	690.23	47,086.45
O.E.O. Capacity Building Grant Federal	7,272.44	.00	.00	.00	.00	7,272.44
Office of Economic Opportunity Title XX—Federal & Other	49,378.11	20,096.35	.00	2,358.07	.00	67,116.39
Office of Economic Opportunity—Federal & Other	967,911.74	3,211.91	.00	12,531.38	529.91	958,062.36
Office of Minority Business	5,833.00	.00	.00	.00	.00	5,833.00
Proceeds of Surplus Property Sales	118,586.18	8,502.40	.00	71,621.75	.00	55,466.83
Professional Liability Review Board—Federal	466,190.25	.00	.00	26,943.99	212.46	439,033.80
Public Service Commission Fund	1,052,823.92	3,521.76	.00	195,276.84	13,568.90	847,499.94
School for the Blind—Federal	46,360.16	11,598.00	.00	14,207.13	943.66	42,807.37
School for the Blind Trust Fund	80,364.83	7,150.78	.00	46,668.45	.00	40,847.16
School for the Deaf—Federal	65,563.63	13,190.00	.00	19,107.41	967.10	58,679.12
School for the Deaf Trust Fund .....	.00	.00	.00	.00	.00	.00
Second Injury Fund	3,170,535.62	11,812.50	.00	88,728.53	.00	3,093,619.59
Second State Building Fund	6,015.79	.00	.00	.00	.00	6,015.79
Second State Building Bond Interest & Sinking Fund	4,838,418.21	.00	.00	.00	.00	4,838,418.21
Social Security Contributions Fund	102,380.69	.00	.00	.00	.00	102,380.69
Special Employment Security Fund	556,503.39	10,099.03	.00	32,982.24	.00	533,620.18
State Cancer Hospital Fund	816,496.49	82,485.98	.00	547,039.93	29,358.27	322,584.27
State Fair Fees Fund	105,786.18	4,213.09	.00	20,095.36	.00	89,903.91
State Guaranty Student Loan Fund	562,335.41	6,183.55	.00	2,763.49	199.34	565,556.13
State Highway Department Fund	2,486,857.20	11,208,323.13	16,055,653.03	6,472,995.25	17,894,538.14	5,383,299.97
State Milk Board Fund	276,554.07	80,717.65	.00	3,761.90	199.66	353,310.16
State Park Fund	1,051,684.83	35,333.85	.00	42,182.23	.00	1,044,836.45
State Park Board Building Fund	212,178.70	.00	.00	.00	.00	212,178.70
State Park Revolving Fund	52,256.17	.00	.00	184.89	.00	52,071.28
State Public School Fund	267.85	.00	.00	.00	.00	267.85
State Retirement Contributions Fund .....	.00	.00	2,774,852.23	2,774,852.23	.00	.00
State Road Fund	30,088,091.64	11,318,527.32	17,821,658.15	20,999,587.77	.00	38,228,689.34
State School Moneys Fund	104,524,872.36	4,881,096.23	.00	105,435,494.95	16,304.25	3,954,169.39
State Seminary Fund	423.91	.00	.00	.00	.00	423.91
State Seminary Moneys Fund	37,840.00	1,308.13	.00	37,840.00	.00	1,308.13
Supreme Court—Federal & Other	322,458.57	119,753.00	.00	54,945.42	2,319.04	384,947.11
Tort Defense Fund	32,699.50	.00	.00	12,600.00	.00	20,099.50
Unemployment Compensation Administration Fund	446,163.07	6,631,712.71	.00	6,347,711.18	191,554.71	538,609.89
Vocational Rehabilitation—Federal	327,641.40	1,484,809.81	.00	1,699,457.97	20,529.26	92,463.98
Water Pollution Control Fund	35,486,457.35	82,195.90	.00	1,161,775.00	.00	34,406,878.25
Water Pollution Control B & I Fund	9,494,554.95	.00	.00	.00	.00	9,494,554.95
Working Capital Revolving Fund	486,343.71	435,731.93	.00	482,911.65	8,261.04	430,902.95
GRAND TOTALS	509,582,927.11	237,134,166.33	37,607,204.23	270,974,643.58	37,607,204.23	475,742,449.86

Second State Building Bonds

Total Amount Authorized and Issued	\$ 75,000,000.00
Outstanding December 31, 1978	\$ 4,350,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding December 31, 1978
B	1959-1979	May 1, Nov. 1	2¼, 2¾, 3%	\$ 4,350,000.00

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding December 31, 1978	\$ 67,855,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding December 31, 1978
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 16,800,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 7,245,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 13,220,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 30,590,000.00

<p>BULK RATE U.S. Postage Paid Jefferson City, Mo. Permit No. 55</p>
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JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI